

Parent PLUS Loan Worksheet

Part 1: How Much Is Needed to Cover the Bill?

Billable Costs <i>Tuition, Fees, Room, and Meals</i>	
Total Aid <i>Found on the Financial Aid Award in LionPATH</i>	-
Billable Loan Amount	=

Part 2: How Much Do You Need To Borrow?

Billable Loan Amount	
Total Out-of-Pocket Contributions	-
Amount Needed to Borrow	=

Part 3: How Much Should You Borrow?

Amount Needed to Borrow	
Origination Fee*	÷ 0.95752
Amount to Request	= <i>Enter this amount on the PLUS Request Form at StudentLoans.gov</i>

*A 4.248% Origination Fee is deducted from Parent PLUS Loans before disbursement. Dividing the loan amount by 0.95752 is an easy way to calculate the amount you need to request.